(e).The percentage increase of outstanding agriculture loan and loan to small scale industries was about 110% and 43% respectively, during the said period.

Assessment of savings

†2305. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAVI SHANKAR PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that with the total savings made by 96 per cent families of the country they can look after their families for only one year;

(b) if not, the details thereof;

(c) whether any assessment of the savings being made by the families of the country has been conducted by Government; and

(d) if so, the estimated amount of minimum average and maximum family savings made during the years, 2003-04, 2004-05 and 2005-06?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) The Central Statistical Organisation (CSO) estimates savings of the nation. The estimates of savings are by institutional sectors, namely, Public, Private Corporate and Household. The Household sector consists of households as consumers and unincorporated enterprises. The CSO has stated that it does not compile estimates of savings by families. Net financial savings of the household sector, adjusted for financial liabilities, was estimated at Rs. 313.260 crore, Rs. 318.791 crore and Rs. 416,462 crore in 2003-04, 2004-05 and 2005-06, respectively.

Sick banks

†2306. SHRI RAJ MOHINDER SINGH MAJITHA:
SHRI RAM JETHMALANI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that various banks in the country have turned sick currently;

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†Original notice of the question was received in Hindi.

(b) if so, the total number thereof and the total estimated loss of capital investment therein;

(c) whether it is also a fact that appointment of the professionals associated with the respective professions in these institutes as administrators in place of bureaucrats is more beneficial;

(d) if so, what is Government's reaction thereto; and

(e) whether Government would decide to implement the above suggestion accepting the same as policy matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Eight scheduled commercial banks (4 private banks and 4 foreign banks) reported net losses aggregating to Rs. 235.68 crore during the year 2005-06. As on 31.03.2006, 40 Regional Rural Banks (RRBs) were having a negative net worth amounting to Rs. 1718.42 crore at the end of December, 2006 and 7 State Co-operative Banks (SCBs) and 131 District Central Co-operative Bank (DCCBs) have not been complying with the minimum capital requirement of Rs. one lac as prescribed under Section 11(1) of the Banking Regulation Act, 1949 (AACS). As regard Urban Co-operative Banks (UCBs) in the year 2006, 716 UCB are categorized as sound banking institutions having no supervisory concerns, 460 UCBs are categorized as Grade II, 407 UCBs as Grade III and 270 UCB as Grade IV. Banks in Grades—III and IV broadly correspond to weak and sick category UCBs.

(c) to (e) The Task Force on Revival of Rural Co-Operative Credit Institutions headed by Prof. A. Vaidyanathan, as also Task Force for Urban Co-Operative Banks have recommended that professionally qualified persons are appointed as Chief Executive Officers (CEOs) of Co-operative Banks. Government has accepted recommendations of both these Task Forces.

Different rates of interest charged by banks

†2307. DR. MURLI MANOHAR JOSHI:

SHRI RAJ MOHINDER SINGH MAJITHA:

Will the Minister of FINANCE be pleased to state:

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†Original notice of the question was received in Hindi.